

FINANCIAL YEAR 2022/23	
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REVENUE	
Opening Balances:	67,960
Revenue Funding:	1,695,553
SEN Funding:	89,756
Pupil Premium:	64,776
Other Income:	231,202
Total Funding/Income:	2,081,287
Total Expenditure:	2,125,865
Carry forward to 2023/24	23,382
CAPITAL	
Opening Balances:	51
Capital Funding:	26,493
Capital Expenditure:	19,699
Carry forward to 2023/24	6,845

The final school budget for 2022/23 shows that Ely St John's continues to be well managed financially and, in spite of pressure being put on all schools' budgets, has been able to manage its finances as effectively as possible.

The school is funded in four ways, as summarised below:

- Revenue funding is based upon the number of children in the school.
- SEN funding is provided specifically to provide for children with Special Educational Needs.
- Pupil Premium enables us to fund an additional teaching resource for targeted small groups. Our detailed report on the expenditure of Pupil Premium Funding is available here on the website.
- Other income, which includes income attributable to facilities/services and catering, offset against costs, plus additional grants, contributions and some donations. Additional government funding is included here.

The budget and financial progress is monitored throughout the year by the Governors' Resources Committee and we are satisfied with the outcomes for 2022/23. The carried forward amount of £23,382 is within £1k of what was initially anticipated with additional costs being matched by extra income. Key figures to note compared to 2021/22 are fairly static funding/pupil premium, with the significant income increase due to additional government funding, and an expenditure increase of £52,917 (2.6%).

It is also worth highlighting the contribution of the Friends of Ely St John's to the school. The support to the school throughout the year continues to be amazing, with some exciting projects delivered during the past 12 months.

Thank you to the Friends for their continued fantastic support!

We would also confirm that there were no employees in receipt of a gross salary of over £100,00pa during the financial year 2022/23.

