

<b>FINANCIAL YEAR 2019/20</b>	
	£
<b>REVENUE</b>	
<b>Opening Balances:</b>	<b><u>30,582</u></b>
Revenue Funding:	1,666,765
SEN Funding:	33,380
Pupil Premium:	72,740
Other Income:	214,450
<b>Total Funding/Income:</b>	<b><u>1,987,334</u></b>
<b>Total Expenditure:</b>	<b><u>1,954,657</u></b>
Carry forward to 2020/21	63,259
<b>CAPITAL</b>	
<b>Opening Balances:</b>	<b><u>18,481</u></b>
Capital Funding:	9,209
Capital Expenditure:	27,629
Carry forward to 2020/21	61

The final school budget for 2019/20 shows that Ely St John's continues to be well managed financially and, in spite of pressure being put on all schools' budgets, is still managing to live effectively within its means.

The school is funded in four ways, as summarised below:

- Revenue funding is based upon the number of children in the school.
- SEN funding is provided specifically to provide for children with Special Educational Needs.
- Pupil Premium enables us to fund an additional teaching resource for targeted small groups. Our detailed report on the expenditure of Pupil Premium Funding is available here on the website.
- Other income, which includes income attributable to facilities/services and catering, offset against costs, plus additional grants, contributions and some donations.

The budget and financial progress is monitored throughout the year by the Governors' Resources Committee and we are very happy with the outcomes for 2019/20. The carried forward amount of £63,259 may seem high, but has arisen due to changes in funding from central government, and there are plans in place to reduce this balance during the current year, in line with key educational targets and the single plan.

It is also worth highlighting the contribution of the Friends of Ely St John's to the school. During 2019/20 £2,663 was donated to the school to cover 6 Amazon Fire Tablets, a Drumming Workshop, a Magician Visit, a contribution towards the cost of the hall projectors, clocks and a number of books and other classroom resources. Thank you to the Friends for their continued fantastic support!