

<u>FINANCIAL YEAR 2020/21</u>	
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REVENUE	
<u>Opening Balances:</u>	<u>63,259</u>
Revenue Funding:	1,752,771
SEN Funding:	53,995
Pupil Premium:	64,040
Other Income:	190,940
<u>Total Funding/Income:</u>	<u>2,061,746</u>
<u>Total Expenditure:</u>	<u>2,016,767</u>
Carry forward to 2021/22	108,238
CAPITAL	
<u>Opening Balances:</u>	61
Capital Funding:	9,186
Capital Expenditure:	9,101
Carry forward to 2021/22	146

The final school budget for 2020/21 shows that Ely St John's continues to be well managed financially and, in spite of pressure being put on all schools' budgets, is still managing to live effectively within its means.

The school is funded in four ways, as summarised below:

- Revenue funding is based upon the number of children in the school.
- SEN funding is provided specifically to provide for children with Special Educational Needs.
- Pupil Premium enables us to fund an additional teaching resource for targeted small groups. Our detailed report on the expenditure of Pupil Premium Funding is available here on the website.
- Other income, which includes income attributable to facilities/services and catering, offset against costs, plus additional grants, contributions and some donations.

The budget and financial progress is monitored throughout the year by the Governors' Resources Committee and we are very happy with the outcomes for 2020/21. The carried forward amount of £108,238 is higher than anticipated, but has arisen due to changes in funding from central government, due to the unique situation of the last year. This balance will reduce during the current year, with costs already committed to ensure that educational targets are achieved in line with the single plan.

It is also worth highlighting the contribution of the Friends of Ely St John's to the school. Even during the difficult recent times, the support to the school throughout the year continues to be amazing, plus there are some exciting projects on the future horizon. The Friends have been very busy fund-raising for new KS2 Activity Equipment which is due to be installed later in the year. Thank you to the Friends for their continued fantastic support.

We would also confirm that there were no employees in receipt of a gross salary of over £100,000 pa during this financial year.